

SAI VIDYA INSTITUTE OF TECHNOLOGY

Doddaballapura Main Road, Rajanukunte,
Bangalore, Karnataka - 560064

AUDITED FINANCIAL STATEMENT

ASST YEAR	: 2022-23
YEAR ENDING	: 31 st MARCH 2022
STATUS	: TRUST

SAI VIDYA INSTITUTE OF TECHNOLOGY

Doddaballapura Main Road, Rajanukunte, Bangalore -560064

Balance Sheet as on 31-Mar-2022

As on 31-Mar-21	Funds and Liabilities	As on 31-Mar-22	As on 31-Mar-21	Assets & Properties	As on 31-Mar-22
23,24,26,848	SSVSS - Trust Account (Sch - 1)	25,06,43,929	24,30,51,998	Fixed Assets:	24,93,45,087
			30,468	SVFC - Fixed Assets	
96,95,974	Current Liabilities And Provisions (Sch - 2)	-	30,96,930	Investment (Sch - 5)	82,74,926
	Sundry Creditors			Current Assets, Loans and Advances	
3,49,22,925	Other Outstanding Liabilities (Sch - 3)	3,52,73,835	38,600	Deposit (Sch - 6)	38,600
			7,82,557	Loans and Advances (Sch - 7)	16,67,512
			5,13,298	Other Receivables (Sch - 8)	4,68,715
			13,234	Trade Receivable (Sch - 9)	-
			2,44,152	SVFC - Account	5,44,435
27,70,45,747	Total	28,59,17,764	27,70,45,747	Cash and Bank Balance	
			2,92,12,594	Bank Balance (Sch - 10)	2,55,19,257
			61,916	Cash in Hand (Sch - 11)	59,232
				Total	28,59,17,764

Date: 30-Sep-2022

Place: Bengaluru

UDIN:22200623AZAF2103

In terms of our Audit Report of even date

For B Venugopala Reddy & Co.,

Firm No. 005421S

Chartered Accountants



B Venugopala Reddy

(Proprietor)

M.No. 200623

For Board of Trustees

Prof M.R.Holla

President

R.Srinivas Raju

Secretary

Manohar Manikrao Kalburgi

Treasurer

20/09/2022

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SAI VIDYA INSTITUTE OF TECHNOLOGY

Doddaballapura Main Road, Rajanakunte, Bangalore -560064

Income and Expenditure Account for the Year ending 31-Mar-2022

As on 31-Mar-21	Expenditure	As on 31-Mar-22	As on 31-Mar-21	Income	As on 31-Mar-22
7,43,17,853	To Employee Cost (Sch -12)	7,51,05,214	10,96,01,770	By College Tuition Fees (Sch -19)	13,41,01,539
1,25,04,931	To College Maintenance Cost (Sch -13)	1,74,47,887	9,75,025	By Hostel Fees (Sch -16)	29,50,220
3,57,494	To Hostel Maintenance Cost (Sch -14)	16,27,316	11,93,410	By Collection from Bus Operation (Sch -17)	32,83,217
14,61,499	To Vehicle running cost (Sch -15)	21,44,684	18,35,162	By Other Receipts Liable For GST (Sch -18)	34,56,725
68,35,982	To Depreciation (Sch -4)	72,18,413	2,95,105	By Indirect Income (Sch -20)	5,80,214
1,84,22,713	To Excess of Income Over Expenditure Carried to Corpus Fund	4,08,28,401			
11,39,00,472	Total	14,43,71,915	11,39,00,472	Total	14,43,71,915

Date: 30-Sep-2022

Place: Bengaluru

UDIN: 22200623AZAF2103

In terms of our Audit Report of even date

For B Venugopala Reddy & Co.,

Firm No. 005421S

Chartered Accountants

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For Board of Trustees

Prof M.R.Holla

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Treasurer

SSVVSS - Trust Account (Sch -1)

Particulars	As on 31-Mar-22	As on 31-Mar-21
Sri Sai Vidya Vikas Shikshana Samithi (Parent Organisation) Cr 01-Apr-21	23,24,26,848	20,92,18,685
Add: Amount Transferred from SSVSS	-	2,688
Add: Excess of Income over Expenditure for the Year Ended 31-Mar-22	4,08,28,401	2,54,23,265
Sub Total	27,32,55,249	23,46,44,638
Less: Payment made on behalf of SSVSS directly	2,26,11,320	22,17,790
Balance as on 31st March 2022 Cr	25,06,43,929	23,24,26,848

Sundry Creditors (Sch -2)

Sri Lakshmi Industries	-	1,46,349
H Rajanna (Tiles Contractor)	-	49,625
Bhagyashree Developers	-	95,00,000
Total	-	96,95,974

Other Outstanding Amount (Sch - 3)

Workshop & FDP :	-	-
EDII Faculty Dvpmt Programme	(50,000)	(50,000)
O/s-L-Grant-VGST	2,80,691	-
O/s-L-Grant-IEEE	25,522	-
Student Insurance Claim	-	18,360
EPF DEL Adm Charges	6,379	6,824
EPF DLI Charges	6,376	6,821
EPF Contribution Payable	3,06,048	3,27,402
ESIC Contribution Payable	31,448	27,823
ESIC Contribution Employee Contribution Payable	7,288	6,445
Staff LIC- Premium Payable	-	27,439
Professional Tax Payable	32,400	26,600
Salary And Wages Payable	-	51,22,357
TDS Payable -Salaries & Wages	3,75,070	4,06,700
Fees Receivables Advance Previous Year	2,84,17,734	2,40,62,993
TDS Payable -Others	43,129	46,689
Audit Fee Payable	-	1,35,000
VTU Exam Rev NEFT	38,561	-
Teachers Day Stamp Collection	-	35,790
VTU Exam Fee, Photo copy Revaluation fee	28,28,738	29,58,097
VTU Convocation fees	1,72,000	2,56,400
VTU Exam Remuneration Payable	2,250	-
VTU-Other Fees	11,01,522	65,941
VTU Reuneration payable &-Dec/Jan	(29,512)	11,988
VTU Reuneration -May/Jun	1,04,779	1,96,454
Refundable Deposit amount to students	2,31,361	1,90,987
Scholarship	8,55,197	6,59,583
Scientific & Engineering Equipment Co (Advance for the purchase of equipments)	-	1,50,000
Lodging Fees - Boys	2,85,735	75,261
O/L-Canteen Advance	50,000	-
GST Payable	59,488	10,514
Phd Fees Payble	-	10,400
Grants- 5 in 1 Project	-	7,958
Grants- ISHARE	(8,369)	(8,369)
Security Deposit - NTTF	1,00,000	1,00,000
SVFC - Corpus Fund	-	30,468
TOTAL	3,52,73,835	3,49,22,925

Loans and Advances (Sch - 7)

Salary Advance to Staff	16,23,722	7,82,557
CA-L&A-Google Ads	43,790	-
Total	16,67,512	7,82,557



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Investment (Sch - 5)

Particulars	As on 31-Mar-22	As on 31-Mar-21
FD Investment -SBI	82,74,926	30,96,930
Total	82,74,926	30,96,930

Deposits (Sch - 6)

Particulars	As on 31-Mar-22	As on 31-Mar-21
Deposits - Neha HP Gas Grameen Vitarak	13,600	13,600
Entrepreneurship Development of India- Deposit	25,000	25,000
Total	38,600	38,600

Other Receivables (Sch - 8)

TDS Receivable	2,51,617	3,12,936
TDS on FD	2,17,098	2,00,362
Total	4,68,715	5,13,298

Trade Receivables (Sch -9)

Sundry Debtors -NTTF	-	13,234
Total	-	13,234

Bank Balance (Sch -10)

State Bank Of India IEE SVIT A/C No XXXXX7889	39,731	25,705
State Bank of India Dir A/c XXXXXX1683	65,18,416	30,73,943
State Bank of India Dir A/c XXXXXX2591	1,14,061	5,56,665
State Bank of India Off A/c XXXXXX2744	1,26,08,808	95,32,151
State Bank of India Off A/C No XXXXX4261CSI	49,135	51,065
State Bank Of India A/C XXXXXX82209	3,185	2,119
State Bank Of India A/C XXXXXX0051	15,56,640	63,22,710
State Bank Of India Office A/C XXXXXX0914	43,19,176	96,28,950
State Bank Of India SERB-DST A/C XXXXX0882	3,976	3,871
State Bank Of India VGST A/C XXXXXX4113	2,81,875	1,160
State Bank Of India Saeindia SVIT XXXXXX9283	14,255	14,255
State Bnak of India VTU Grant A/C No.XXXXXX0713	10,000	-
Total	2,55,19,257	2,92,12,594

Cash Balance (Sch - 11)

Imprest Cash A/c	59,232	61,916
Total	59,232	61,916



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Employee Cost (Sch -12)

Particulars	As on 31-Mar-22	As on 31-Mar-21
Salary and Wages SVIT	7,20,37,498	6,96,78,015
Gratuity	6,81,109	22,88,036
EPF DEL Admn. Charges	78,576	81,988
EPF DLI Charges	78,538	81,985
Employer's Provident Fund	18,84,842	18,82,870
EC-ESIC Employer's Contribution	3,44,651	3,04,959
Total	7,51,05,214	7,43,17,853

College Maintenance Cost (Sch -13)

Adminstration Expenses	1,17,13,156	72,72,385
Repairs and Maintenance Expenses	12,89,097	18,74,343
Consumables	4,17,276	1,67,199
Software Renewal Charges	14,77,272	17,12,034
Functions & Seminars	5,65,453	2,54,891
Research and Training	19,85,633	12,24,079
Total	1,74,47,887	1,25,04,931

College & Hostel Maintenance Cost (Sch -14)

Cost for Girls Hostel	16,27,316	3,57,494
Total	16,27,316	3,57,494

Vehicle Running Cost (Sch -15)

Vehicle CCTV	75,370	-
Transport Diesel charges	12,16,220	6,76,008
Vehicle Insurance	2,18,381	2,18,325
Vehicle FC Charges	27,200	45,000
Vehicle Repair Maintenance Charges	2,88,701	4,19,571
Vehicle Road Tax	30,560	29,814
Vehicle Emission Test	1,580	1,475
Vehicle - Principal Car Diesel charges	68,033	49,805
Vehicle Fastag	2,900	-
Vehicle GPS	23,739	21,500
Bus Contract Fee- DRL Travels	1,92,000	-
Total	21,44,684	14,61,499

Hostel Fees (Sch -16)

Hostel Fees	29,50,220	9,75,025
Total	29,50,220	9,75,025

Collection from Bus Operation (Sch -17)

Transportation Fees	28,79,467	7,81,160
Transportation Fees (Staff)	4,03,750	4,12,250
Total	32,83,217	11,93,410

Indirect Income (Sch -20)

SB -Bank Interest	77,856	97,873
FD - Interest	1,94,732	1,04,790
Interest on Salary Advance	3,07,626	92,442
Total	5,80,214	2,95,105



Other Receipts Liable For GST (Sch -18)

Particulars	As on 31-Mar-22	As on 31-Mar-21
Mess Charges	18,35,354	7,63,352
Canteen	-	12,712
Consultation Charges -Civil	1,500	1,500
Hiring Charges	5,00,000	96,032
Other Rec-GST -Placement & Training	11,19,871	9,61,566
Total	34,56,725	18,35,162

College Tuition Fees (Sch -19)

College Tuition Fees	10,79,51,483	7,81,57,145
Fees AIML-2021-22	28,85,612	
Fees CSE 2019-20	-	25,48,285
Fees CSE 2020-21	68,41,272	2,09,43,681
Fees CSE 2021-22	2,23,67,834	16,650
Fees CV 2018-19	-	5,400
Fees CV 2019-20	-	25,12,595
Fees CV 2020-21	34,88,374	52,91,977
Fees CV 2021-22	42,13,820	-
Fees DS 2021-22	26,71,899.0	-
Fees ECE 2019-20	-	28,46,518
Fees ECE 2020-21	91,28,427	2,30,52,573
Fees ECE 2021-22	2,19,99,030	34,000
Fees EEE 2019-20	-	7,59,612
Fees EEE 2020-21	19,36,885	39,70,680
Fees EEE 2021-22	24,76,025	6,000
Fees ISE 2018-19	-	3,320
Fees ISE 2019-20	-	15,58,892
Fees ISE 2020-21	65,80,302	1,46,00,052
Fees ISE 2021-22	1,59,93,093	6,910
Fees ME Receipts		
Fees ME 2019-20		8,66,325
Fees ME 2020-21	30,90,271	61,27,277
Fees ME 2021-22	42,78,638	6,950
Fees MBA Receipts	82,04,234	53,92,828
Fees SVFC BBA	59,918	3,76,001
Fees SVFC Bcom	96,534	1,24,000
Fees ALUMINI	2,08,500	38,30,318
Fees 2019-NEFT	37,400	-
Fees Books/Uniform	11,34,010	13,62,256
Fees WSReg-Civil	-	10,94,279
Fees WSReg-CSE	-	2,60,712
Fees WSReg-ECE	-	1,00,700
Fees WSReg-EEE	-	2,55,217
Fees WSReg-ISE	-	2,53,872
Fees WSReg-ME	-	7,23,150
PHD Tuition Fees	2,44,150	3,29,100
Fine Collection	26,326	15,846
Admission/Registration	-	55,400
College Others Fees	1,61,38,986	1,71,63,801
Other Scrap Sales	-	11,750
VTU Exam Stationary-(Per Capita)	-	34,900
Sports/cultural activities	-	60,496
Total	13,41,01,539	10,96,01,770



Fixed Assets (Sch - 4)

Particulars	W D V As on	Additions			Deletion	Total	Rate Dep	Depreciation	W D V as on
	01-Apr-21	Before Sep	After Sep	Total					31-Mar-22
FA Electronics and Communication	6,35,001	-	-	-	-	15%	95,250	5,39,751	
FA Electrical and Electronics	15,62,239	-	31,005	31,005	-	10%	1,57,774	14,35,470	
FA Computer Science	47,98,551	25,370	9,62,500	9,87,870	-	15%	7,95,776	49,90,645	
FA CSE/ISE	2,68,788	-	49,56,218	49,56,218	-	15%	4,12,035	48,12,971	
FA Mechancial	13,23,692	-	-	-	-	15%	1,98,553	11,25,139	
FA CIVIL LAB	17,25,148	-	-	-	-	15%	2,58,773	14,66,376	
FA Physics Lab Equipment	81,291	-	-	-	-	15%	12,194	69,097	
FA Chemistry Lab Equipments	1,08,592	-	-	-	-	15%	16,289	92,303	
FA Library Books	19,50,330	-	2,55,926	2,55,926	-	15%	3,11,744	18,94,512	
FA Sports Equipment & Development	5,57,082	-	-	-	-	15%	83,562	4,73,520	
FA Building	6,22,59,144	18,21,455	2,46,875	20,68,330	-	5%	32,10,202	6,11,17,272	
TDS Software (SARAL)	-	-	-	-	-	40%	-	-	
Furniture & Fixture	79,73,898	-	24,62,830	24,62,830	-	10%	9,20,532	95,16,196	
FA Building Fixtures	23,15,196	97,999	25,00,000	25,97,999	-	15%	5,49,479	43,63,717	
FA Kitchen Equipment	2,51,103	-	1,51,327	1,51,327	-	15%	49,016	3,53,410	
Vehicle	9,81,550	-	-	-	-	15%	1,47,234	8,34,316	
Capital Work in Progress	15,62,60,392	-	-	-	-	0%	-	15,62,60,392	
Total	24,30,51,998	19,44,824	1,15,66,681	1,35,11,505	-		72,18,413	24,93,45,087	



SAI VIDYA INSTITUTE OF TECHNOLOGY
Doddaballapura Main Road, Rajanakunte, Bangalore -560064
Receipts and Payments Account for the Year 2021-22

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
Opening Balance					
Bank Accounts	2,92,12,594		Increase/ Decrease in Assets/Liabilities		
Cash-in-hand	61,916	2,92,74,510	Decrease in Corpus	2,26,11,320	
Increase/ Decrease in Liabilities/ Assets			Decrease in Sundry Creditors	96,95,974	
Increase in Sundry Creditors			Increase in Fixed Assets	1,35,11,505	
Increase in Loans			Decrease in Outstanding Liabilities	(3,81,378)	
Increase in Outstanding Liabilities			Increase in Other Receivables	(44,583)	
Decrease in Other Receivables			Increase in Investment	51,77,996	
	13,235	13,235	Increase in SVFC	3,00,283	
			Increase in Loans And Advances	8,84,955	5,17,56,072
Incomes					
College Tuition Fees	13,41,01,539		Expenses		
Hostel Fees	29,50,220		Employee Cost	7,51,05,214	
Collection from Bus Operation	32,83,217		College Maintenance Cost	1,74,47,887	
Other Receipts Liable For GST	34,56,725		Hostel Maintenance Cost	16,27,316	
Indirect Income	5,80,214		Vehicle running cost	21,44,684	9,63,25,101
		14,43,71,915	Closing Balance		
			Bank Accounts	2,55,19,257	
			Cash-in-hand	59,230	2,55,78,487
Total		17,36,59,660	Total		17,36,59,660

Date: 30 Sep 2022
Place: Bengaluru

In terms of our Audit Report of even date

B. Venugopala Reddy & Co.,

Firm No. 0054215

Chartered Accountants



(Signature)

B. Venugopala Reddy

(Proprietor)

M.No. 200623

For Board of Trustees

Prof M.R.Holla

President

(Signature)

R Srinivas Raju

Secretary

(Signature)

Manohar Manikrao Kalburgi

Treasurer

(Signature) 25 Sep 2022